



March 2008

## Techmer PM Announces Accel Color Acquisition

Clinton, TN – Techmer PM announced today that it is acquiring Accel Corporation in a merger transaction that will expand Techmer PM’s national manufacturing footprint and product and service offering.

The deal, scheduled to close on April 1, 2008, will make Accel Corporation a wholly owned subsidiary of Techmer PM. Accel operates under the Accel Color brand name and has operated facilities in Avon, Ohio; Naperville, Illinois; Ontario, California; and Knoxville, Tennessee. Accel’s key management team will remain with the company.

“Accel strengthens our national manufacturing presence by giving Techmer two well-established sites in the Midwest. The Naperville and Avon plants will be added to our nationwide network,” said John Manuck, President and CEO of Techmer PM. “Accel also brings us a well-established brand that emphasizes speed to market and transaction efficiency, along with a proprietary business model to deliver it.”

Citing Accel’s proficiency in developing and manufacturing small orders of custom color concentrates, Manuck added that Accel complements Techmer PM’s manufacturing and service offering. “Transaction velocity and small order capability are increasingly important to North American molders who have been battered by global competition. Our goal is to bring this capability to existing customers while offering Techmer’s broad arsenal of products and services to Accel’s customer base.”

Calling the merger “a perfect fit,” Accel President Dwight Morgan said that a national presence is more and more important in the North American colorants industry, which has experienced dramatic consolidation among the customer base during the past decade. “Accel did not have the critical mass to establish a national footprint on its own. Joining an industry leader like Techmer allows us to give our customers national as well as global support along with a much broader product offering.”

Founded in 1998 in Naperville, Illinois, Accel serves over 600 customers throughout North America with a broad line of custom color and additive systems. Accel formulates for most commodity and engineering resins and offers a number of products, including color concentrates, dry color blends, liquid color, super concentrates, and a proprietary waxed-based delivery system. The company has 20 extrusion lines, incorporating both single-screw and twin-screw technology. Over 50 percent of Accel’s sales are in high-end packaging applications. The company services the injection molding, extrusion, blow molding, rotomolding and thermoforming processes.

The new facilities and capabilities will complement Techmer PM’s four domestic production operations in Clinton, Tennessee; Wichita, Kansas; Dalton, Georgia; and Rancho Dominguez, California. Founded by Manuck in 1981 and now with more than 500 employees, Techmer PM is a major producer of value-added colorants and additives for the worldwide plastics and fiber industries, with partners in Europe, Asia, and South America. The company’s global strategy



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focuses on high-performance applications where quality, technical support, and problem solving are critical to customer satisfaction.

\*Techperseâ,,ç is a registered trademark of Techmer PM, LLC.

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